IFOA President gives Actuarial Science students career advice

The President, Institute and Faculty of Actuaries (IFOA), Mr. Nick Salter has challenged students pursuing Actuarial Science to diversify their careers from the norm. Mr. Salter was giving the keynote address during a public lecture organized by the School of Mathematics in conjunction with the Actuarial Society of Kenya.

In his presentation, Mr. Salter noted that most Actuarial Science students work in risk areas of insurance and pensions. He however advised the students to consider joining other industries such as the banking, manufacturing and other sectors that deal with risk. According to Mr. Salter, the main advantage of diversity is the efficiency it creates at the work place. Salter noted that companies with employees from different professional backgrounds work better and achieve more compared to those with employees from the same background.

Mr. Salter hopes that actuarial skills will help companies make better decisions. He noted that students in Actuarial Science get better training in the management of risks. He further challenged the students to pursue professional certifications as they give candidates an advantage when it comes to job placement.

The Institute and Faculty of Actuaries has students from over 100 countries around the world and offers professional certifications in Actuarial Science.

Earlier in the day, Mr. Salter met the University Management Prof. Isaac Mbeche, the Deputy Vice-Chancellor, Student Affairs representing the Vice-Chancellor, Prof. Henry Mutoro, Deputy Vice-Chancellor, Academic Affairs and Prof. Bernard Aduda, the Principal College of Biological and Physical Sciences and Prof. Patrick Weke, Director, School of Mathematics.

Public lectures by industry practitioners is one of the ways of students get to interact with the industry players. It is part of the mentorship programs that the University has prioritised.

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